The Change in rents to this schedule is being done by HUD by including the 2019 OCAF factor amount The Blue Ridge Houisng Authorities 5-year plan to increase current Rents to the new RAD proposed Rents

GA202 (All Apartments)	<u>1-Bdrms.</u>	<u>2-Bdrms.</u>		<u>3-Bdrms.</u>		<u>4-Bdrms.</u>	
Gross Rent	\$ 690.00	\$ 867.00	\$	1,075.00	\$1	L,368.00	
Utility Allowance	\$ 165.00	\$ 194.00	\$	240.00	\$	286.00	
New 2020 Proposed Rent	<u>\$ 525.00</u>	<u>\$ 673.00</u>	<u>\$</u>	835.00	<u>\$ 1</u>	L,082.00	

35% increase per year is determined by subtracting the difference between the new RAD rent and the current Rents for each site of Apartments Years 4 and 5 increase will vary because of the amount that it takes to reach the new rents. At the end of year 5 ALL of the 4-bedrooms rents will be at the new rents regardless of the percentage rate increase. The reason being is that the BRHA curretnly has ZERO 4-bdrm. Flat renters and based on our history of not having many if at all 4-bdrm Flat renters.

GA202-001 (Current Rents)			<u>\$ 255.00</u>	<u>\$ 342.00</u>	<u>\$</u>	440.00	<u>\$</u>	577.00	
GA202-001 Year 1 Phase In at 35% GA202-001 Year 2 Phase In at 35% GA202-001 Year 3 Phase in at 35% GA202-001 Year 4 Phase in at 35% GA202-001 Year 5 Phase in at 35%	\$ \$ \$ \$ \$	90.00 90.00 90.00 90.00 90.00	\$ 345.00 \$ 435.00 \$ 525.00	\$ 432.00 \$ 522.00 \$ 612.00 <u>\$ 673.00</u>	\$ \$ \$ \$	530.00 620.00 710.00 800.00 835.00	\$ \$ \$ \$ \$	667.00 757.00 847.00 937.00 L,082.00	
							-		
GA202-002 (Current Rents)			<u>\$ 229.00</u>	<u>\$ 307.00</u>	<u>\$</u>	386.00	<u>\$</u>	517.00	
GA202-002 (Current Rents) GA202-001 Year 1 Phase In at 35% GA202-001 Year 2 Phase In at 35%	\$ \$	99.00 99.00	\$ 229.00 \$ 328.00 \$ 427.00	\$ 307.00 \$ 406.00 \$ 505.00	<mark>\$</mark> \$ \$	386.00 485.00 584.00	<mark>\$</mark> \$ \$	517.00 616.00 715.00	
GA202-001 Year 1 Phase In at 35%	\$ \$ \$ \$		\$ 328.00	\$ 406.00	\$	485.00	\$ \$ \$ \$	616.00	

by or In year 5, All bedroom sizes will be at the new "RAD" Rents. Year 5 3-bedroom rents will be less than a 35% increase but the 4-bedroom year 5 rent increase will be a little more than 35% for both different site of apartments.

If there are no residents on a flat rent in year 4 or 5 of the phase in then the new rents will be effective immediately.